

Environmental Policy

Peab builds the sustainable communities of the future, and we regard environmental work as an obvious element of responsible community building. The goal of this work is to achieve climate neutrality, increase resource efficacy and phase out products hazardous to the environment and health. We adopt a long-term approach through the prevention of negative environmental impact, streamline our energy consumption and to protect the environment. Peab's ambition is to encourage the world at large to adopt better environmental practices by placing demands on business partners and working with customers and other players to create and offer environmentally adapted solutions and products.

We meet targets and make decisions based on the following guiding principles:

- Our leadership is responsible and takes account of the environment.
- Our environmental goals are challenging and this motivates us to develop effective working methods and to strive for continuous improvement.
- Environmental work is undertaken in a systematic manner with a clear structure.
- Following up on that work helps us to achieve what we have agreed to do.
- Skills development ensures that employees have the right expertise to manage and contribute to environmental work internally, and when setting demands for suppliers.
- Dialogue with customers, suppliers, authorities and other stakeholders is based on trust, transparency and cooperation.
- Legislation constitutes minimum requirements and together with other external requirements contributes to our developments
- Follow-up and feedback help us to achieve what we have agreed on.

This policy applies to the entire Peab Group and its suppliers, and is based on Peab's core values and the Code of Conduct and is part of our management system. As the Nordic community builder, Peab, through its development work, its approach to work and its offer, wishes to be considered a responsible enterprise.

Förslöv, 2021-12-16

Jesper Göransson CEO

Revised and established on 2021-12-16 First edition approved on 2017-09-29

